



Pedro E. Segarra
Mayor

CITY TAKING ACTION ON “BUTT UGLY” BUILDING

---NEWS AND COMMUNITY RELEASE---

(July 7, 2010)--- Under a sweltering sun, action is being taken on a “hot button issue” in the City of Hartford. Mayor Pedro Segarra today announced that parcels of land that include the infamous “butt ugly building” at the corner of Main and Trumbull Streets will soon be acquired by the City and the eyesore will soon be torn down and the “Redevelopment Plan for the Downtown North Project” will soon be underway.

Mayor Segarra says, “This is a critically important project. This is an economic development priority for a number of reasons. This is prime real estate that connects our Downtown with our neighborhoods. It is important to beautify all aspects of our city, our visitors deserve to look out of a hotel window and have a wonderful view of our glorious city, our arts community--- like the neighboring Hartford Stage which is in the process of a multi million dollar renovation--- deserves a neighboring entity that will contribute to the quality of life of Hartford. The reasons to act now are plenty. I can’t think of a single reason to wait any longer.”

Negotiations with the owners of the building at 1161 Main Street have been ongoing since late last year. As of today, there is an agreement in principle with the Edwards Development LLC and Chapel Equities LLC.

“It is our expectation and hope that we will have a signed purchase and agreement from the owner by tomorrow (Thursday). If not, proceeding with eminent domain action at the Hartford Redevelopment Agency hearing Thursday night is the next step,” says David Panagore, COO and Director of Development Services for the City.

The best case scenario timetable would be for the deal to close in August and the building to come down sometime in September.