

## CITY OF HARTFORD

## HARTFORD STADIUM AUTHORITY

250 Constitution Plaza, 4<sup>th</sup> floor Hartford, Connecticut 06103

Telephone: (860) 757- 9040 Fax: (860) 722-6074



I. CHARLES MATHEWS CHAIRMAN

LUKE A. BRONIN MAYOR

May 27, 2016

Arch Insurance Company 3 Parkway, Suite 1500 Philadelphia, PA 19102 Att: Gail Latham Via electronic mail <u>glatham@archinsurance.com</u>
& first class mail

Re: Performance Bond # SU 1127633 – Project/Contract: Design Build Agreement for the construction of a Minor League Ballpark

Dear Ms. Latham:

We are writing on behalf of the City of Hartford and the Hartford Stadium Authority, obligees under the above-referenced Performance Bond.

This correspondence serves as formal notice that your principal under the Performance Bond SU1127633, Centerplan Construction Company, LLC, ("Centerplan") is in default of its Design Build Agreement for the Minor League Ballpark in Hartford, Connecticut (the "Project"). The defaults of Centerplan include, but are not limited to; (1) its failure to reach substantial completion by May 17, 2016; (2) its failure to pay liquidated damages that have been accruing since that date; (3) its failure to post a letter of credit regarding said liquidated damages; and (4) numerous construction deficiencies and code violations that remain on the Project. Also, Centerplan has publicly threatened to walk off the jobsite, which if done, will constitute yet another serious default.

We look forward to meeting with you at 2pm on May 31, 2016 to discuss these defaults. We trust that Arch will honor its obligations to its obligees, the City of Hartford and the Hartford Stadium Authority.

Sincerely,

CITY OF HARTFORD

Luke A. Bronin Its Mayor

HARTFORD STADIUM AUTHORITY

Sean M. Fitzpatrick Its Executive Director

Cc:

Centerplan Construction Company, via electronic mail only DoNo Hartford, LLC, via electronic mail only